

OECD ECONOMIC SURVEYS

SOUTH AFRICA

ISSN 0376-6438, e-ISSN 1609-7513

August 2022

[Consulta en línea desde Intranet](#)

Foreword	3
Executive Summary	10
1 Key Policy Insights	15
The recovery is under way, but risks are on the downside	17
A balanced macroeconomic policy mix is necessary to promote growth	23
Strengthening post-COVID 19 social policy	38
Reforms for strong, fast, and inclusive growth	41
Main findings and recommendations	61
References	63
2 Strengthening the tax system to reduce inequalities and increase revenues	67
The challenges of a tax reform	68
Broadening the personal income tax base would improve its progressivity	72
Broadening the corporate income tax base to reduce the tax rate	78
Taxes on goods and services are large and effective	86
Strengthening the tax system to cope with new challenges	91
Improving the taxation of wealth to reduce inequalities	97
Improving the efficiency of the tax administration	102
References	107
3 Boosting productivity to improve living standards	111
Low productivity growth undermines improvements in living standards	112
Raising the efficiency of public investment in transport infrastructure	115
Lowering regulatory barriers to private investment	118
Supplying high quality human capital to the labour market	131
References	142