

# JOURNAL OF POLITICAL ECONOMY

ISSN 0022-3808, e-ISSN 1537-534X

Vol. 128, n. 11, November 2020

[Consulta en línea desde Intranet](#)

- 4011 Political Cycles and Stock Returns  
*Ľuboř Pástor and Pietro Veronesi*
- 4046 How Do Doctors Respond to Incentives? Unintended  
Consequences of Paying Doctors to Reduce Costs  
*Diane Alexander*
- 4097 Firm Volatility in Granular Networks  
*Bernard Herskovic, Bryan Kelly, Hanno Lustig,  
and Stijn Van Nieuwerburgh*
- 4163 Copyrights and Creativity: Evidence from Italian Opera  
in the Napoleonic Age  
*Michela Giorcelli and Petra Moser*
- 4211 Productivity and Organization in Portuguese Firms  
*Lorenzo Caliendo, Giordano Mion, Luca David Opromolla,  
and Esteban Rossi-Hansberg*
- 4258 Equilibrium Labor Market Search and Health  
Insurance Reform  
*Naoki Aizawa and Hanming Fang*
- 4337 Occupational Licensing and Maternal Health: Evidence  
from Early Midwifery Laws  
*D. Mark Anderson, Ryan Brown, Kerwin Kofi Charles,  
and Daniel I. Rees*
- 4384 **Erratum**

# JOURNAL OF POLITICAL ECONOMY

ISSN 0022-3808, e-ISSN 1537-534X

Vol. 128, n. 12, December 2020

[Consulta en línea desde Intranet](#)

- 4387 Declining Search Frictions, Unemployment, and Growth  
*Paolo Martellini and Guido Menzio*
- 4438 What Goes Up May Not Come Down: Asymmetric Incidence of Value-Added Taxes  
*Youssef Benzarti, Dorian Carloni, Jarkko Harju, and Tuomas Kosonen*
- 4475 Ex Ante Returns and Occupational Choice  
*Peter Arcidiacono, V. Joseph Hotz, Arnaud Maurel, and Teresa Romano*
- 4523 Commitment versus Flexibility with Costly Verification  
*Marina Halac and Pierre Yared*
- 4574 Welfare Analysis with Heterogeneous Risk Preferences  
*Maya Eden*
- 4614 A/B Testing with Fat Tails  
*Eduardo M. Azevedo, Alex Deng, José Luis Montiel Olea, Justin Rao, and E. Glen Weyl*
- 4673 **Erratum**
- 4679 Index to Volume 128