

# OECD ECONOMIC OUTLOOK

**ISSN 1609-7513, e-ISSN 1609-7408**

**N. 2, December 2021**

**Consulta en Línea desde Intranet**

Editorial A balancing act	9
<b>1 General assessment of the macroeconomic situation</b>	<b>11</b>
Introduction	12
The recovery remains uneven	14
A continued recovery is likely	30
Key risks and vulnerabilities	36
Policy requirements	52
References	65
Annex 1.A. Policy and other assumptions underlying the projections	68
<b>2 Developments in individual OECD and selected non-member economies</b>	<b>69</b>
Argentina	70
Australia	73
Austria	76
Belgium	79
Brazil	82
Bulgaria	86
Canada	89
Chile	93
China	96
Colombia	100
Costa Rica	103
Czech Republic	106
Denmark	109
Estonia	112
Euro area	115
Finland	119
France	122
Germany	126
Greece	130
Hungary	133
Iceland	136
India	139
Indonesia	143
Ireland	147
Israel	150
Italy	153
Japan	157

Korea	161
Latvia	164
Lithuania	167
Luxembourg	170
Mexico	173
Netherlands	176
New Zealand	179
Norway	182
Poland	185
Portugal	188
Romania	191
Slovak Republic	194
Slovenia	197
South Africa	200
Spain	203
Sweden	206
Switzerland	209
Turkey	212
United Kingdom	215
United States	219